



Advancing Standards™

01/28/2028

2:00 PM ET

*You will enter the meeting on mute. You may unmute your own line to provide your comments or ask questions. For those dialing in on the phone, please press \*6 to unmute your line.*

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## Ottawa Update

Robert Near,  
Prospectus Associates

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## Tax Discussion

- Change to Capital Gains Inclusion Rate

Michael Friedman, McMillan LLP

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## Canadian Regulatory Updates

- [CSA Staff Notice and Consultation on Use of AI in Capital Markets](#)
- [CSA proposes amendments to Multilateral Instrument 13-102 System Fees](#)
- [CSA update on Climate-Related Disclosure project](#)
- [OSC Investment Funds Continuous Disclosure](#)
- [OSC Long-Term Asset Fund \(OLTF\) Consultation](#)

Victoria Paris, PMAC

Gavin Inkster, PMAC

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## International & Other Developments

- [Canadian Sustainability Standards Board publishes Canadian Sustainability Disclosure Standard \(CSDS\) 1 General Requirements for Disclosure of Sustainability-related Financial Information \(CSDS 1\) and CSDS 2 Climate-related Disclosures \(CSDS 2\)](#)
- [Competition Bureau Canada – Competition Act Greenwashing Guidelines Consultation](#)

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Investment Management

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## Recent Submission

- PMAC responded to the OSC's Statement of Priorities for 2025
- PMAC submission to CRA regarding relief from interest and penalties related to the proposed capital gains inclusion rate changes

Victoria Paris, PMAC

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## Open Discussion

- Members should raise questions/comments on issues relevant to PM firms

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**Adjournment and Next Meeting:**

- February 25 at 2:00pm EST

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